

The PMI Indonesia Chapter proudly hosted its Members Meet and Greet 2025, an event that radiated excitement and enthusiasm as project professionals gathered to reconnect, share insights, and strengthen their professional network. This marked the first in-person Meet and Greet since 2022, making it a highly anticipated occasion for the community.



We didn't have PRANKS session in January 2026.

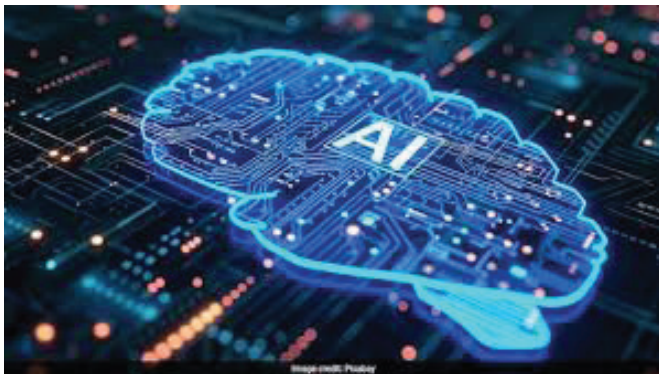
On behalf of the board of editors I would like to thank the contributors of this edition and everyone who has supported in the preparation of this newsletter. I hope you enjoy reading this edition.

**Rafi Sani Hardono, PMP**  
Editor in Chief

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## Is There an AI Bubble... and Will It Burst?



Considering how new artificial intelligence is—at least in terms of the current reality of generative and (to some extent) agentic AI—it's amazing to me how many people are ready to write it off.

Many mainstream media outlets have been suggesting recently that AI may be a bubble—something that explodes into mainstream attention, then bursts to disappear just as quickly. The suggestion is that a lot of money is being invested into things that will never come to fruition. Comparisons are being made with the dot.com bubble of 20-odd years ago.

I understand why these warnings are being made. A lot of organizations are investing a lot of money in technologies that still have unclear paths to value. Valuations of AI firms are starting to reach eye-watering levels that ignore traditional valuation criteria. The same thing happened with the dot.com bubble—and when that bubble burst, there were a number of high-profile

failures that saw the loss of many billions of dollars. When you look at some of the organizations involved in AI, you certainly have to wonder whether they are ultimately headed for the same fate. But here's the thing: Many of you have forgotten about the dot.com bubble, or wouldn't be aware of it because it happened when you were too young. And if you don't know about it, you're likely surprised to hear that it was a thing.

That's because web-based enterprises are now so prevalent. The world has embraced ecommerce to the point where virtually all of us engage in it on a regular basis. The bubble around ridiculously high valuations of certain online businesses was very real, but the long-term impact for online businesses as a whole has been negligible.

That's where I believe that we are with AI. When people talk about an AI bubble, they aren't distinguishing between the enterprise-level valuations of some of the major companies developing the technology, and the real-world scenarios where AI is in use on a daily basis.

As a result, the perception can quickly become that AI as a technology is simply a bubble.

Believing that is a mistake.

### Being realistic

Talk of a bubble is a reminder that aspects of AI have become unrealistic. Some of the promises made about the technology—in general, or for specific platforms—

are still a very long way away from becoming feasible, and many simply won't get there. Organizations must be skeptical when looking to purchase AI-enabled solutions, and they must be realistic when setting expectations for AI capabilities that they are developing themselves.

That can be difficult. One of the major challenges with AI at the moment is that there is considerable uncertainty around just what can be achieved with it. In large part, that's because AI is unlike anything that has gone before. The capabilities that exist "out of the box" don't represent all that AI is capable of delivering. But until AI is trained on relevant data and given the opportunity to operate, no one is entirely sure what it will be capable of delivering in each scenario that it is deployed into.

For vendors, the temptation to make claims that can't be substantiated—but that also can't be disproved given the uncertainty around what a particular AI solution may be able to achieve—is considerable. They have to justify those bubble-like valuations that they have been given, and are answerable to investors that have committed at those potentially unsustainable valuations.

This of course becomes an unstoppable cycle, taking us further away from the idea of being realistic about AI given how much uncertainty that there is. High valuations lead to wild claims that drive higher valuations. It does have the potential to become a classic bubble scenario.

### **Let's burst the bubble**

And that's what makes me think that the sooner the AI bubble bursts, the better. I recognize that for those impacted, it won't be a good thing. Investors will lose a lot of money, and a number of AI organizations won't survive—resulting in job losses, unpaid suppliers, and so

on. It's not a healthy economic situation.

But it is becoming necessary. The current situation isn't sustainable, and the earlier that reality sets in, the less painful the return to normalcy will be. For users of AI, the impact of a bubble burst will be limited. Some will find that their tool suppliers disappear, but for most, the only practical impact will be a more reasonable and realistic set of expectations around what the technology is able to do. That's something that is much needed.

### **The bottom line**

Labeling something as a "bubble" inevitably leads to assumptions that everything will collapse when it finally bursts. But that's really not the case. While bubbles are damaging for those caught up in the continuously inflating valuations and investments, for users of AI, the biggest impact is likely to be a reduction in wild claims and ridiculous expectations.

While the potential of AI is truly game changing, fundamentally it's just a piece of technology—and the sooner a healthy dose of reality returns to everything AI, the better.



### **Andy Jordan**

Andy Jordan is President of Roffensian Consulting S.A., a Roatan, Honduras-based management consulting firm with a comprehensive project management practice. Andy always appreciates

feedback and discussion on the issues raised in his articles and can be reached at [andy.jordan@roffensian.com](mailto:andy.jordan@roffensian.com).

## **Jerry M. Samosir, PMP., PMI-ACP., PMI-RMP Vice President Membership**



## **Volunteer Profile**



Jerry is a seasoned project practitioner with more than 15 years' experience. He was a senior project manager at Nokia, leading IP RAN as part of the 600 million USD nationwide 4G Implementation in Indonesia and was the head of Project Management at Aero Systems Indonesia (Garuda Indonesia Group). He is currently working as a Program Manager at Cisco Systems and looks after several special/ advance multimillion projects/programs spread across Southeast Asian Countries.

Jerry is the Chapter's Vice President Membership and is responsible for membership growth and engagement, to ensure that the members' experience with the chapter is beneficial for their professional development.



Members Meet & Greet with High Energy and Networking Opportunities

# Members Meet & Greet with High Energy & Networking Opportunities

Jakarta, November 28, 2025 – The PMI Indonesia

Chapter proudly hosted its Members Meet and Greet 2025, an event that radiated excitement and enthusiasm as project professionals gathered to reconnect, share insights, and strengthen their professional network. This marked the first in-person Meet and Greet since 2022, making it a highly anticipated occasion for the community.

Organized by the Membership Board, the event served as a platform to refresh updates on PMI Indonesia Chapter programs, reward loyal members, and foster collaboration among practitioners. The evening unfolded at Dancing Bite – Setiabudi Kuningan, offering a warm and vibrant atmosphere for meaningful interactions. Participants enjoyed engaging activities such as Bingo networking games - we curated the most representative questions based on participants information and the goals to complete it by getting acquainted with fellow project professionals in this event, lastly the fastest participant who collected it was awarded the prize by the committee. We also played Kahoot quizzes with the PMI & PMIC knowledge area, and a lucky draw. It was creating a lively atmosphere that extended beyond the planned. The event achieved an impressive 97% attendance rate and reflecting the strong commitment and enthusiasm of PMI Indonesia's membership.

## The program featured:

- A welcoming dinner that set the tone for networking.
- A video introduction showcasing PMI Indonesia Chapter's initiatives and programs.
- Lite Talks with inspiring speakers, including the most loyal member, newest member and an experienced PM practitioner.
- An interactive Q&A session that encouraged knowledge sharing.
- Fun and engaging activities such as Bingo networking games, Kahoot quizzes, and a lucky draw, which sparked laughter and fun networking night.

"This Meet and Greet is more than an event—it's a platform for project professionals to connect, learn, and grow together," said the organizing committee. "The energy and collaboration we witnessed tonight reaffirm the strength of our community."

With valuable feedback and lessons learned, PMI Indonesia Chapter looks forward to hosting even more impactful events in the future, continuing its mission to foster professional development and networking opportunities.

## Board Communication

